

MINUTES
BRAZORIA COUNTY MUNICIPAL UTILITY DISTRICT NO. 36

April 4, 2024

The Board of Directors (the "Board") of Brazoria County Municipal Utility District No. 36 (the "District") met in special session, open to the public, on the 4th day of April, 2024, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2600, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Mark Nokelby	President
Emma Delgado	Vice President
Esther Flores	Secretary
Kimberly Stevens	Assistant Vice President
Paul Torres	Assistant Secretary

and all of the above were present, thus constituting a quorum.

Also attending the meeting were: Craig Rathmann and Loren Morales of Rathmann & Associates, L.P.; Becky Ullman, Cameron Newton, and Bobby Pearce of Friendswood Development Company ("FDC"); and Heather Trachtenberg and Danielle Hudson of Allen Boone Humphries Robinson LLP.

PUBLIC COMMENTS

There were no public comments received by the Board.

REPORT REGARDING DEVELOPMENT IN THE DISTRICT, INCLUDING DEVELOPMENT FINANCING AGREEMENT

Ms. Ullman discussed the proposed FDC development of an approximately 11.48-acre tract within the boundaries of the District, and presented a draft land plan, a copy of which is attached. Discussion ensued.

Director Stevens entered the meeting.

Mr. Rathmann reviewed a developer reimbursement analysis with the Board, a copy of which is attached, which reflects that FDC may be reimbursed for less than the maximum amount allowed by the rules of the Texas Commission on Environmental Quality.

The Board discussed the terms of a Development Financing Agreement ("Agreement") with FDC.

Following discussion, Director Nokelby moved to authorize execution of the Agreement, subject to finalization. Director Flores seconded the motion, which passed unanimously.

There being no further business to come before the Board, the Board concurred to adjourn the meeting.



Secretary, Board of Directors

(SEAL)



LIST OF ATTACHMENTS TO MINUTES

	Minutes Page
Draft land plan	1
Developer reimbursement analysis.....	1